

# WOOD & HUSTON BANK

AREA CODE 660 / 886-6825  
P. O. BOX 40

**MARSHALL, MISSOURI 65340-0040**

June 22, 2011

Jennifer J. Johnson  
Secretary  
Board of Governors of the Federal Reserve System  
20<sup>th</sup> Street and Constitution Avenue, N.W.  
Washington, DC 20551

RE: Docket No. R-1404 and RIN No. 7100 AD63

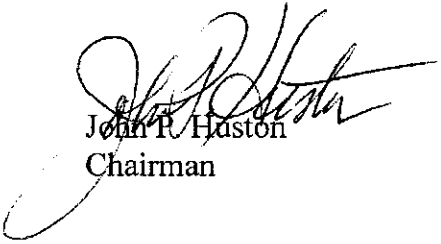
Ladies and Gentlemen:

If bank depositors only wanted a place to safely keep their money there would be no need to have checking accounts. Banks would only offer accounts such as savings accounts and certificates of deposit. Customers do not want to transact business with cash. That is the reason for having checking accounts.

By far the largest activity of a bank is handling the payment of money from checking accounts. This activity is a giant part of the need for buildings, equipment, technology, personnel, etc., etc., etc. It follows that a large part of a bank's non-interest expense is directly caused by handling these payments. Most of these payments are made by either checks or debit cards.

Please take all of these expenses into consideration when setting your final interchange rules.

Sincerely,



John P. Huston  
Chairman

JPH:mhb